

Joy's Serenity Point Homeowners Association - 2006-2007

Budget	Annual	Monthly Budget
Revenues:		
Dues	\$ 17,680.00	\$ 1,473.33
Interest Income	\$ -	\$ -
Reimbursable Legal Fees	\$ -	\$ -
Total Revenues	\$ 17,680.00	\$ 1,473.33
Expenses:		
General&Administrative:		
Accounting and Management	1,500.00	125.00
Bank Fees	100.00	8.33
Insurance	650.00	54.17
Legal Expense/Corporate Filings	500.00	41.67
Miscellaneous Admin	150.00	12.50
Postage/Printing	120.00	10.00
Subtotal	\$ 3,020.00	\$ 251.67
Utilities:		
Common Area and Entrance Electricity	180.00	15.00
Electric Street Lights Lease	2,709.00	225.75
Water/Irrigation	600.00	50.00
Subtotal	\$ 3,489.00	\$ 290.75
Maintenance:		
Grounds Maintenance	7,980.00	665.00
Sewer Pump System Maintenance	841.00	70.08
Reserve Contribution/ Contingencies	400.00	33.33
Site Repair Maintenance	500.00	41.67
Social Functions/ Holiday Decoration	150.00	12.50
Street Cleaning	1,200.00	100.00
Subtotal	\$ 11,071.00	\$ 922.58
Income Taxes:		
Federal	50.00	4.17
State	50.00	4.17
Subtotal	\$ 100.00	\$ 8.33
Total Expenses	\$ 17,680.00	\$ 1,473.33
Surplus/ (Deficit)	\$ -	\$ -
Dues Per Lot	\$ 884.00	\$ 73.67